

EUROPEAN COMMISSION DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL MARKETS UNION

Horizontal policies Free movement of capital and application of EU law

FORUM on Protecting and Facilitating Investment in the Single Market

28 June 2022, 9:00: 16:45 European Commission Berlaymont, Robert Schuman room, Rue de la Loi 200, 1049, Bruxelles

ANNOTATED DRAFT PROGRAMME

08:30 - 09:00	Registration/Participants dial in
09:00 - 09:20	Keynote speech by Commissioner McGuinness
09:20 – 09:40	Presentation by Anne-Françoise Mélot, DG FISMA: Toolbox of possible targeted measures for investment protection and facilitation: new mechanisms and maximising the benefits of existing tools
09:40 – 11:20	First Roundtable: Deepening the insights into key investment protection areas for investment decisions and the investment environment
Moderator:	DG FISMA

Commission européenne/Europese Commissie, 1049 Bruxelles/Brussel, BELGIQUE/BELGIË - Tel. +32 22991111 Office: SPA2 06/040 - Tel. direct line +32 229-55845

Panel members:

Insurance Europe - tbc.

EuroCommerce - tbc

ETUC - tbc

Association of the Councils of State and Supreme Administrative Jurisdictions (ACA-Europe) - tbc

Academic - tbc

- Introduction: Insights based on current data; data gaps and future data sources; Validating horizontal areas with an impact on investments throughout the investment life-cycle and when problems arise; relative importance; key issues to focus on:
 - Administrative conduct (efficiency, rights to be heard, challenging administrative decisions)
 - Quality of the law-making process and legal certainty(importance of legislative stability and predictability/transitional measures for investments)
 - *Right to property and fair compensation in case of expropriation (direct and indirect); calculating compensation*
 - Effective justice and enforcement of EU investment protection rules (judicial independence, quality or efficiency)
 - Other

Discussion points:

<i>i</i> .	Gaining country specific insights: are the same areas/issues therein relevant for all MS
ii.	Legitimate third party (i.e. civil society) interests and concerns to consider: Better identifying and

addressing legitimate third party concerns regarding investments in general and specific investments

Discussion: +/- 30 min

- **11:20 11:40** Coffee break
- 11:40 13:00 Second Roundtable: How to step up stakeholder cooperation and to contribute effectively to existing tools on investment protection aspects

Moderator: DG FISMA

Panel members:

	BusinessEurope - tbc	
	Austrian Federal Economic Chamber (WKÖ) -tbc	
	BEUC - tbc	
	Ministry of Finance, France - tbc	
	Ministry of Finance, Czech Republic - tbc	
Introduction:	What has been achieved so far by 2022 and what more we could achieve next year	
Discussion points:		

- i. How stakeholder input feeds into follow-up mechanisms (Rule of Law report, European Semester, SMET, infringements)
- *ii.* Establishing structured feedback mechanisms at EU and national level (e.g. contributions for Rule of Law report and European Semester)

Discussion: +/- 30 min

13:00 – 14:30 Lunch break (sandwich lunch)

14:30 – 16:30 Making investments easier in the EU: Investment facilitation measures with a focus on Sustainable Investment

Moderator: DG FISMA

Panel members:

Asset manager - tbc

WindEurope - tbc

Client Earth - tbc

Ministry of Economy and Sustainable Development of the Republic of Croatia - tbc

Business Finland - tbc

Introduction: Measures at EU Level (sustainable finance strategy, InvestEU portal)

Discussion points:

16:30-16:45	Concluding remarks by Director Klaus
Discussion	
ii.	Measures at national level (investment promotion and facilitation best practices)
-	DG REFORM
-	ECFIN- InvestEU Portal
-	The EU sustainable finance agenda facilitates the identification of sustainable investments across the EU, by providing common definitions and tools.
i.	What has been achieved and remains to be done to make cross border sustainable investments easier

Wiedner