

# Launch of the National Railway Concession Policy and 2026 Project Portfolio



MINISTÉRIO DOS  
TRANSPORTES



FERROVIAS

20  
26



# 1<sup>ST</sup> NATIONAL RAILWAY CONCESSION POLICY



## Most extensive railway portfolio in Brazilian history

Eight auctions planned to leverage **R\$656 billion in resources for the railway sector, with R\$140 billion in investment in the railway network**

New tracks and the restoration of sections that will take Brazil to a new level of railway investment, with the recovery of the sector, greater competitiveness, and the promotion of greater logistical efficiency for the Brazilian economy

## Unprecedented National Policy

**Alignment of railway projects with best practices in project structuring and the evolution of highway auctions,** unlocking the most extensive portfolio of railway auctions in history

**Economic and financial modeling adjusted to the characteristics of each project,** with a view to ensuring the viability of projects with an intense investment curve

Definition of modern contractual rules:

- Clear risk matrix, with definition and allocation of ordinary and extraordinary risks, transparency regarding accounting and assets;
- accredited inspection;
- modern measures to mitigate construction, geological, environmental, and expropriation risks

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## Union Participation in Railway Projects

Contracts may provide for the application of funds from cross-investments and investment aid, covering the feasibility gap of projects

Cash flows aligned with the railway project needs

Use of the tool enables unprecedented railway investments, making greenfield projects executed by concessionaires feasible, without the need to contract public works before the railway concession

ANTT will oversee the movement of project funds through the escrow account under joint governance.

- Contracting of guarantees from the Sustainable Infrastructure Development Fund (FDIRS)

The mechanism is aimed at promoting investment in reversible assets, balancing the cash flow of projects

Development, in partnership with BNDES, of credit instruments designed for the railway sector

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## Social and environmental responsibility of projects

The government is responsible for **obtaining prior environmental permits**, avoiding litigation, increasing legal certainty, and ensuring agility in construction works

The modeling and contract will comply with the **social and environmental sustainability guidelines** outlined in ANTT Resolution No. 6,057/2024, enabling the issuance of **incentive and infrastructure debentures**.

## New guidelines for rolling stock management (locomotives and railcars)

Modeling and contracts consider the **use of third-party rolling stock on the railroad**, opening up new possibilities for service provision and expanding railroad interoperability.

Modeling that adheres to reality and benefits the public interest

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## Real estate development by the concessionaire

Modeling and contracts may provide for revenue from land **real estate** development projects to **increase the attractiveness** of railway projects.

There is **immense potential** for investors to invest revenues in Brazilian infrastructure.

## National Passenger Rail Transport Policy

Definition of **guidelines** to be observed in the structuring of passenger transport projects, to enable new investments in the sector

Sustainable transport alternative with a better quality of life for citizens

Use of idle or **underutilized rail networks**

Preparation of a portfolio of **passenger projects**: pairs of cities with high feasibility for this mode of transport





# 8

## Railway auctions

R\$

# 600

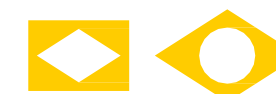
## BILHÕES in investments





# PORTFOLIO OF PROJECTS 2026

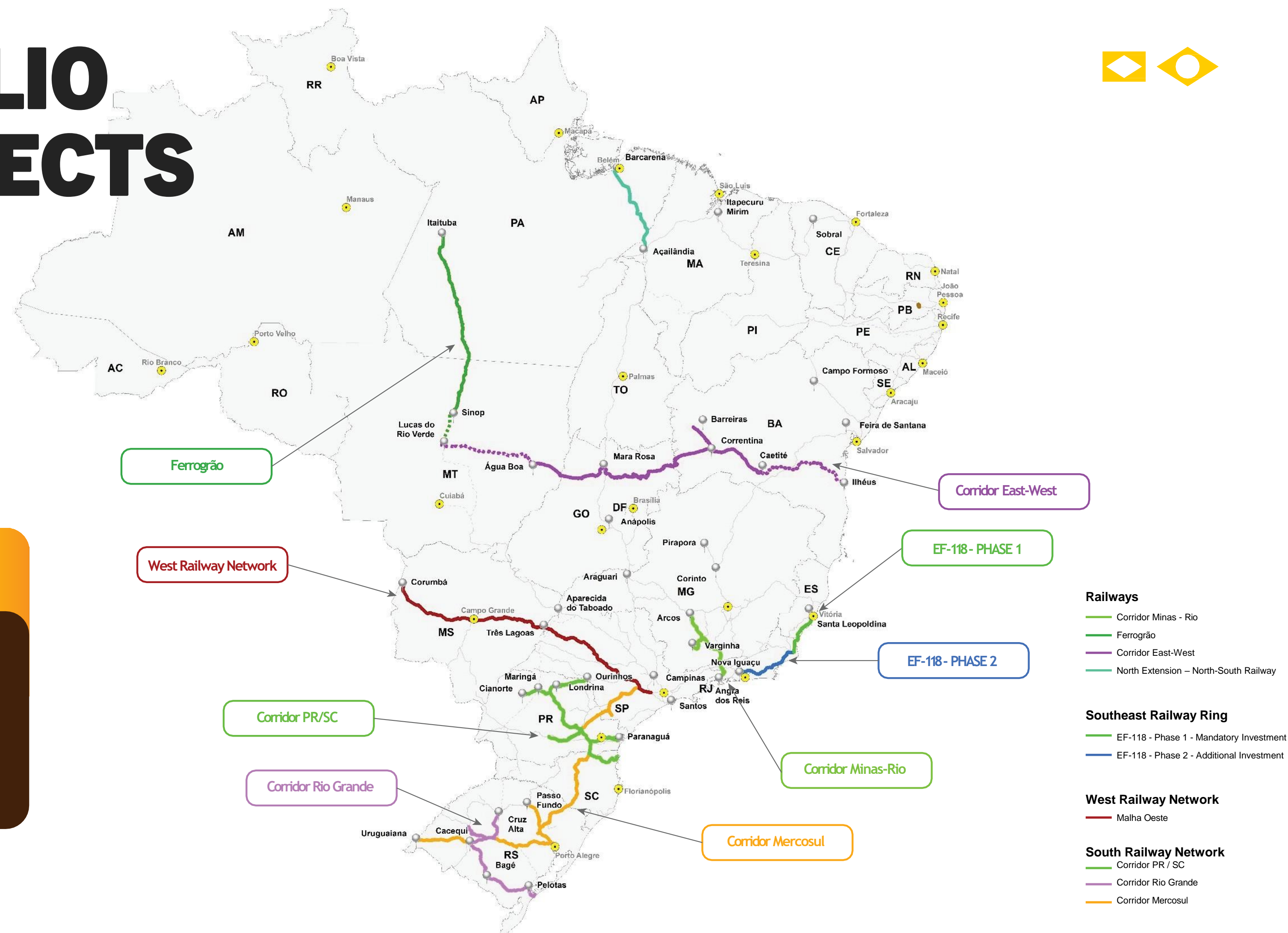
## Railway



## 08 Auctions

# R\$ 140 bilhões in Investments

(R\$ 600 billion injected into the railway system)





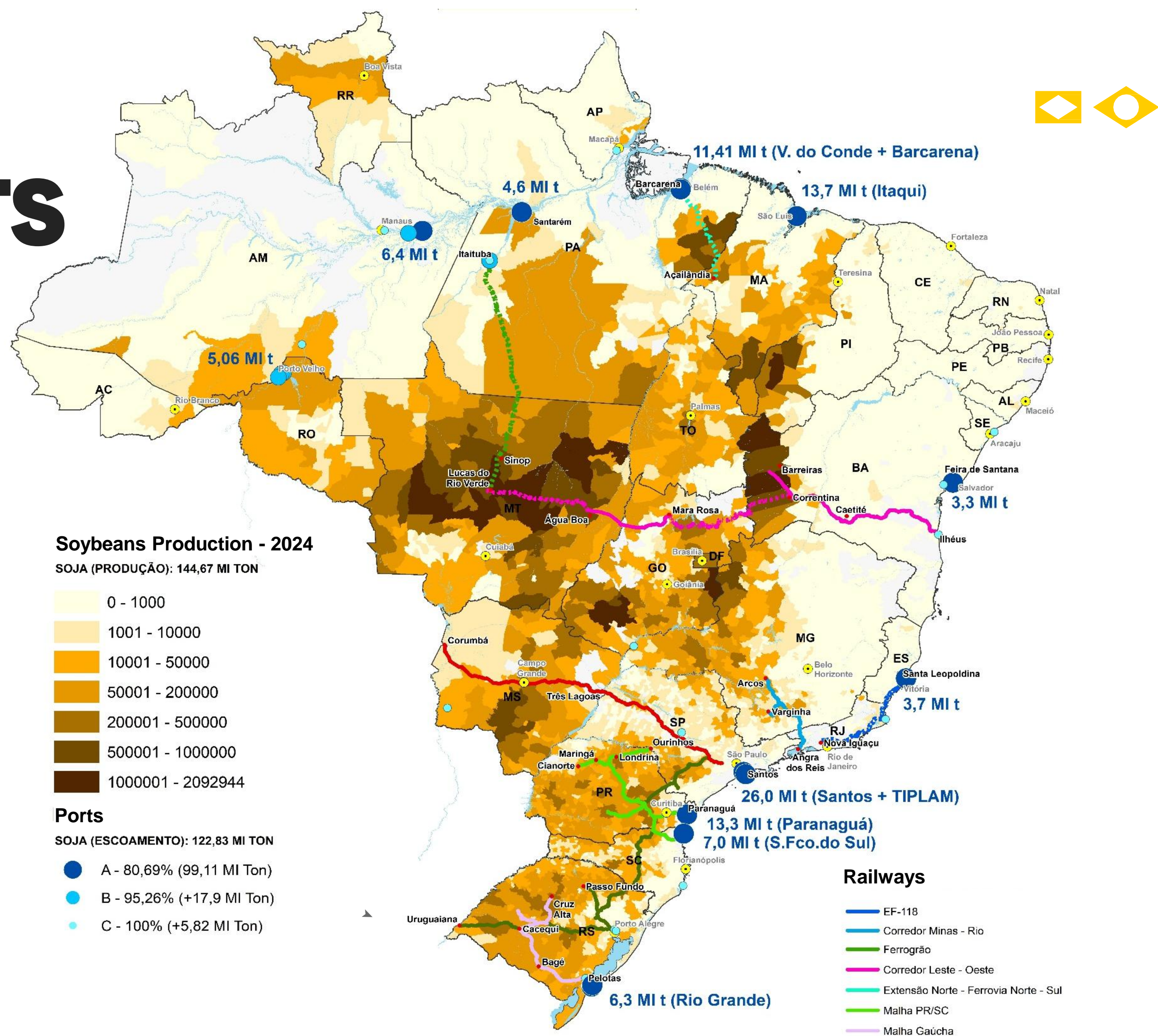
# PORTFOLIO OF PROJECTS 2026

Railway

08 Auctions

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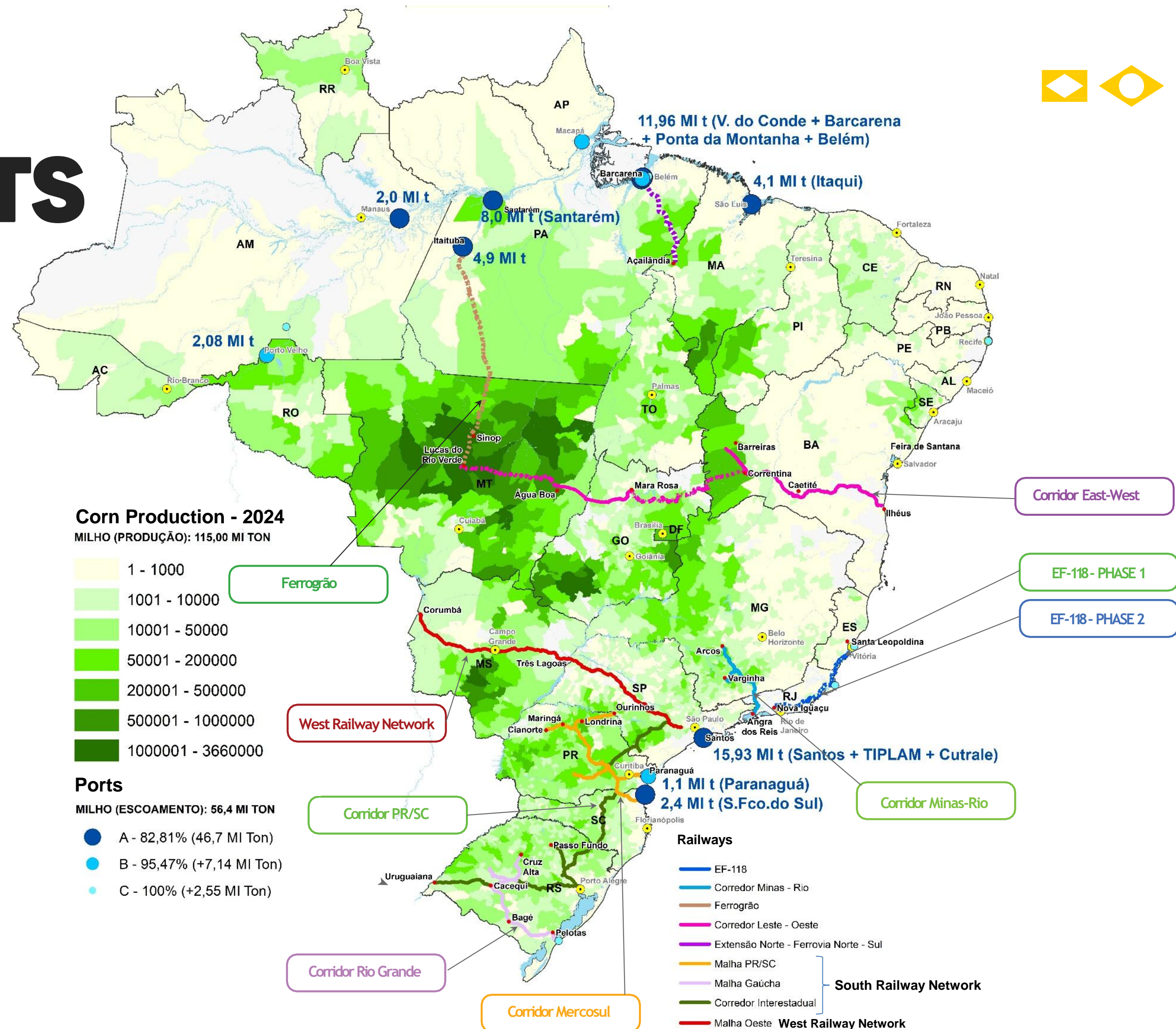
# PORTFOLIO OF PROJECTS 2026

## Railway

08 Auctions

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# RAILWAY SCHEDULE



PROJECTS		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
		25	25	26	26	26	26	26	26	26	26	26	26	26	26	27	27	27	27
01	MINAS-RIO CORRIDOR			Public Notice			Auction												
02	Southeast Railway Ring					Public Notice			Auction										
03	West Railway Network						Public Notice			Auction									
04	East-West Corridor							Public Notice			Auction								
05	Ferrogrão								Public Notice			Auction							
06	South Railway Network Paraná-Santa Catarina Corridor											Public Notice			Auction				
07	South Railway Network Rio Grande Corridor											Public Notice			Auction				
08	South Railway Network Mercosur Corridor											Public Notice			Auction				
09	North Extension - North-South Railway														Public Notice			Auction	

 Notice: Publication of the tender notice

 Auction: Holding of the public auction session





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BRAZILIAN GOVERNMENT  
**BRASIL**  
STANDING WITH THE BRAZILIAN PEOPLE

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# THANK YOU