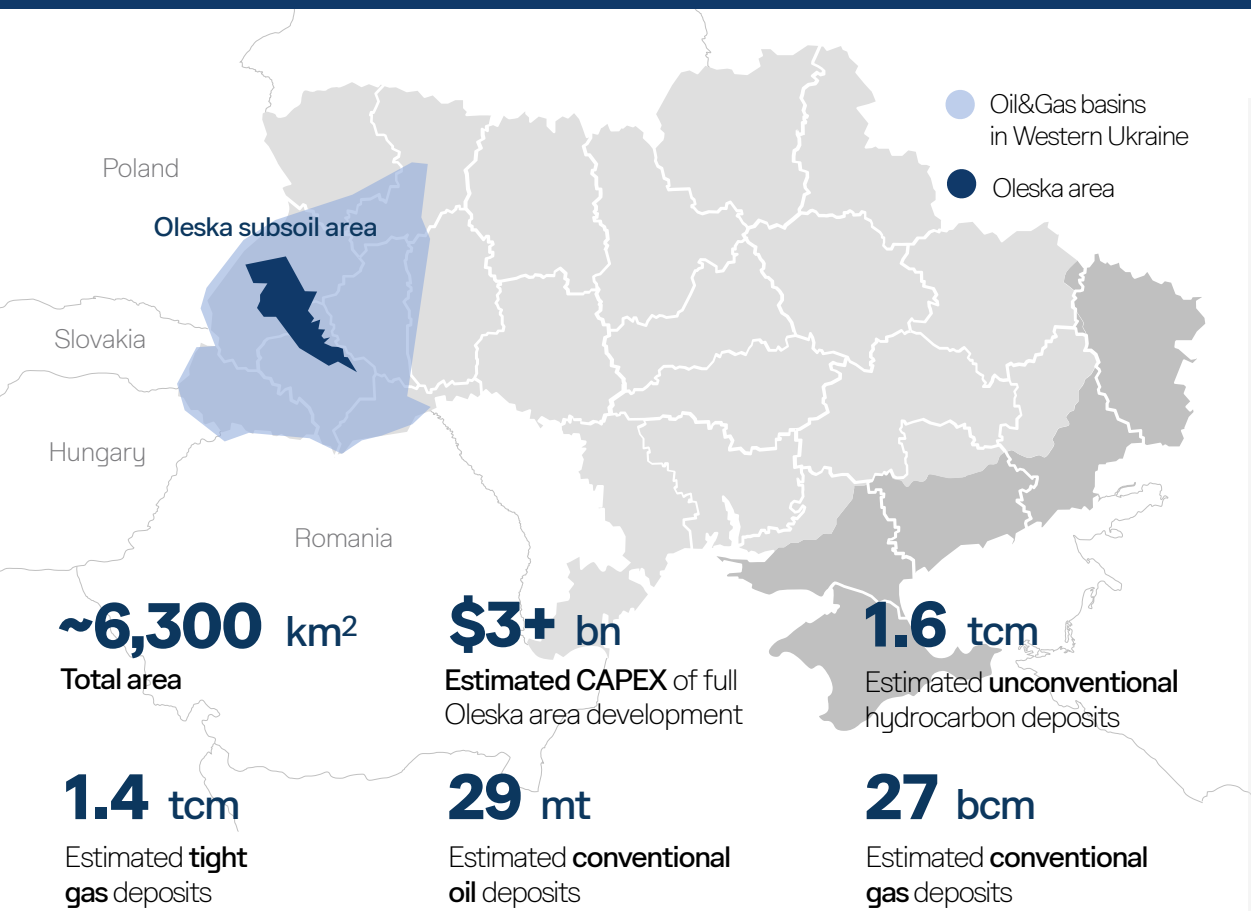


HIGH-IMPACT UNCONVENTIONAL OIL & GAS OPPORTUNITY – OLESKA AREA, WESTERN UKRAINE



Partner role: provide investments and expertise to explore and develop unconventional gas and hydrocarbons

Minimal working program for conventional deposits

DERISKING AT REASONABLE COST

Minimal working program is attractive for potential investor

300 km² ≈ 5%



Nº	Program	Indicator value
1	2D-seismics	1,500, lin km
2	3D-seismics	300 km ²
3	Wildcat wells	3
4	Explorational wells	5
5	Sidetrack	5
6	Infrastructure*	–

* depends on wells results

~ \$91 mln	24.7%	~ \$44 mln	7.6 years
CAPEX ¹ (in USD)	IRR (in USD)	Net cash flow (at full capacity)	PP

Major potential of the area lies in its unconventional hydrocarbons and tight gas reserves

In case of **exploration success** → **up to 1,000 wells are planned** to be drilled on the next stage

1 – CAPEX on minimal working program

Oleska area offers a high-impact unconventional gas opportunity poised to fortify European energy security while delivering exceptional returns for potential partners