



Embassy of the  
**Argentine Republic**  
Republic of Slovenia

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The Embassy of the Argentine Republic in Vienna presents its compliments to the Ministry of Economic Development and Technology of the Republic of Slovenia and is pleased to convey herewith information on the sustainable charcoal project "Gran Chaco", located in the Province of Chaco, Argentina, for which investors are called to participate.

The goal of the aforementioned project is to establish a sustainable business model for the industrial production of charcoal which is connected with livestock farming and forestry in the native woodlands of Gran Chaco. It combines more efficient carbonization technology with advantageous marketing strategies and operating models which support the productive regeneration of the ecosystems.

The project design allows the optimization of forests for livestock farming, increases the efficiency of the timber production, creates jobs and raises the income in rural areas. Moreover, it supports soil sanitation by means of livestock farming, reduces carbon dioxide emissions and uses surplus wood gas to generate clean energy.

The project is administered by the National Institute of Agricultural Technology (INTA) together with forestry and livestock farming enterprises as well as CIS (Carbón Industrializado Sostenible, Sustainable Industrial Charcoal) as trade representative abroad. Representatives of INTA, of the Government of the Province of Chaco, the movement for inter-institutional linkages „El Futuro está en el Monte“ and local communities will be the members of the advisory board of the project.

The necessary investment amounts to 3,54 millions of USD as well as an additional 0,8 millions of USD of operating capital. After four years, the cumulated balance of the project should be positive for the first time, and after ten years, the project should have an IRR of 28 % and a NPV of 2,5 millions of USD (12 %).

Please refer to the following website for further information:  
<https://sites.google.com/view/carbongranchaco/english-version>

TO THE  
MINISTRY OF ECONOMIC DEVELOPMENT AND TECHNOLOGY  
LJUBLJANA

It is kindly requested to forward the information to institutions and enterprises which might be interested.

In case of further questions, please do not hesitate to contact the Embassy of the Argentine Republic via email to [comercio@embargviena.at](mailto:comercio@embargviena.at).

The Embassy of the Argentine Republic avails itself of this opportunity to renew to the Ministry of Economic Development and Technology of the Republic of Slovenia the assurances of its highest consideration.

Vienna, 12 April 2021



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