

Partnering Opportunity

Profile status : Published

Business Offer

A bauxite mine from Bosnia and Herzegovina offers acquisition agreements to EU companies/investors

Summary

The company has started the mining activities in 2018, employing three workers. The sector of the client's activities understands ancillary activities for other mining and quarrying. Now the client is looking for an investor who will be a co-owner with a percentage 49%. The main activities would be related to ore exploitation where the demand for a potential partner would go in that direction. The type of partnership considered is offer of acquisition agreement i.e. the company's shares.

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Details

Description

The field of the company's activity understands ancillary activities for other mining and quarrying. The company is new to this industry, and the main activities would be related to ore exploitation where the demand for a potential partner would go in that direction. The ultimate goal is to find a serious partner, who is aware of the future of this business, where of course, all investor's investments would be agreed. The company has headquarter in Bijeljina, situated in northeast of Bosnia and Herzegovina. It has 360 m2 of office space, asphalted area of 4000 m2, as well as 20000 m2 of fenced area with the possibility of expansion and accession to roads and infrastructure. The company is looking for an investor who will be a co-owner with a percentage of 49% shares, and the

obligation of the investor would be to find a buyer from the European Union. The price would be negotiable. There are still bauxite sites in this area that can be certified by exploratory drilling investment and accompanying investments in geological exploration. The company has machines for exploitation as well as water separation, which is 20-25 km away from the reservoir, for the needs of ore washing. The ore deposits are located on accessible terrain, where there is a macadam road. The distance of the reservoir from the ore transport railway is 50 km. The company has registered a working unit, with the goal to enter the European market and look for a buyer for bauxite. Due to the lack of finances, the company's goal is to find a business partner to invest in the purchase of additional necessary machines for exploitation. In case of finding a strategic partner, the partner's duty would be to find a buyer on the European market, which would be factories and companies engaged in the production of construction materials (cement plants, stone wool, etc.)

Advantages and innovations

In the case of finding a partner, the company would be able to provide larger quantities of ore, which would mean that more labour would be employed and joint forces would strengthen the economy of Bosnia and Herzegovina. Also, in case of finding a strategic partner, the company would have the opportunity to provide more reservoirs with joint investment to the mining project and exploitation. The ultimate goal would be mutual profit, because the company expects that minerals are the future, both for private companies and for the state of Bosnia and Herzegovina (by paying concession fees the company would have 25 workers employed to begin with.)

Profile Origin

COSME

Keywords

Technology

03008

Mining Technologies

Market

09006

Mining (non-energy related)

NACE

B.07.1.0

Mining of iron ores

Network Contact

Issuing Partner

VANJSKOTRGOVINSKA/SPOLJNOTRGOVINSKA KOMORA BIH

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Open for EOI: **Yes**

Client

Type and Size of Organisation Behind the Profile

Industry SME <= 10

Year Established

2001

Turnover

<1M

Already Engaged in Trans-National Cooperation

No

Languages Spoken

English

Client Country

Bosnia and Herzegovina

Partner Sought

Type and Role of Partner Sought

Type: Industry

Activity: Investing

Role: investor (partner) who will be a co-owner with a percentage of 49% of the site

Type and Size of Partner Sought

SME 11-50,SME <10,>500 MNE,251-500,SME 51-250,>500

Type of Partnership Considered

Acquisition agreement

Attachments
