



EIT Digital launches 2022 edition of the Venture Program

Brussels, February 18, 2022 – Today marks the launch of the 2022 edition of the EIT Digital Venture Program to support early-stage entrepreneurial teams in their journey to market. Entrepreneurial teams from the Baltics, Eastern Europe and Southern Europe (complete list here) with digital deep tech business plans are encouraged to apply by 8 April.

This unique initiative offers an intensive eight-week pre-acceleration program executed by EIT Digital regional partners. Selected teams will be coached, in particular, on how to develop their Minimum Viable Product (MVP), establish their startup company, and raise funds with investors.

At the final "Pitch Days", teams get the chance to validate their business solution by presenting it in front of early-stage investors, potential clients, and experts from the tech community.

In the past four years, the EIT Digital Venture Program has supported more than 93 teams and over 200 entrepreneurs in an early stage of their development. Many of these teams have attracted investors during or shortly after the pre-acceleration program. For example, in the 2021 edition, Polish remote health monitoring startup Horsano raised funding immediately at the end of the program.

Lithuanian startup Revolab is another impressive success story. A graduate of the 2020 edition of the Venture Program, in a record time of one year, Revolab came from inception to closing a pre-seed round, signing large pre-order deals, getting CE and FDA clearance, and expanding to the US.

EIT Digital is looking forward to supporting the next batch of talented teams in their entrepreneurial journey to market.

For more information, and to apply, visit www.eitdigital.eu/venture-program.

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About EIT Digital

We believe in making and shaping a competitive digital Europe that is inclusive, fair and sustainable and aim at global impact through European innovation fuelled by entrepreneurial talent and digital technology.

We embody the future of innovation by mobilizing a pan-European multistakeholder open-innovation ecosystem of top European corporations, SMEs, startups, universities and research institutes, where students, researchers, engineers, business developers and investors address the technology, talent, skills, business and capital needs of digital entrepreneurship.

We build the next generation of digital ventures, digital products and services, and breed digital entrepreneurial talent, helping business and entrepreneurs to be at the frontier of digital innovation by providing them with technology, talent, and growth support.

EIT Digital is a Knowledge and Innovation Community of the <u>European Institute of Innovation and Technology</u> (EIT). EIT Digital is co-funded by the European Union.

For more information, visit www.eitdigital.eu.